

CURRICULUM VITAE



SALIM DARMADI

Office Address

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PERSONAL DATA

Sex:	Male
Date of birth:	9 December 1982
Place of birth:	Kediri, East Java, Indonesia
Nationality:	Indonesian
Languages:	Indonesian, English
Occupation:	Senior Analyst at the Indonesian Financial Services Authority (OJK), Department of Financial System Stability
Marital status:	Married to Ratri Ciptaningtyas

EMPLOYMENT SUMMARY

2015 – Present Senior Analyst at the Indonesia Financial Services Authority (OJK), Department of Financial System Stability and Financial Sector Statistics

Job description:

- Conducting surveillance and regular assessment on financial system stability
- Preparing and updating OJK's crisis management protocol (CMP)
- Preparing periodic surveillance reports for the Financial System Stability Committee (KSSK)
- Providing intervention points and presentation materials for the OJK Board of Commissioners in the areas of financial system stability and financial sector strategic policy

- Joining the OJK's Investor Relations Unit (IRU), providing comprehensive analysis on the Indonesian financial sector development, as well as analysis for credit rating agencies (including Standard & Poor's, Fitch Ratings, and Moody's) and international investment firms
 - Actively involved in the preparation of *Indonesian Financial Sector Master Plan 2015-2019*
- 2013 – 2015 Analyst at the Indonesian Financial Services Authority (OJK), Department of Strategic Policy Development
- Job description:**
- Conducting surveillance and regular assessment on financial system stability
 - Preparing and updating OJK's crisis management protocol (CMP)
 - Preparing periodic surveillance reports for the Financial System Stability Committee (KSSK)
 - Providing intervention points and presentation materials for the OJK Board of Commissioners in the areas of financial system stability
- 2010 – 2013 Lecturer (casual) at the Indonesian College of State Accountancy (STAN), Jakarta
- Job description:**
- Teaching *Basic Financial Management, Intermediate Accounting, and Research Methods*
- Teaching evaluation scores:
- | | |
|--|----------------|
| – Intermediate Accounting 2011/2012 | 8.31 out of 10 |
| – Research Methods 2011/2012 | 8.57 out of 10 |
| – Basic Financial Management 2010/2011 | 8.65 out of 10 |
- Supervising final-year Bachelor students in thesis research
- 2006 – 2012 Research staff member at the Indonesian Capital Market and Financial Institution Supervisory Agency (Bapepam-LK), Jakarta
- Job description:**
- Conducting research activities and projects on the policy and development of the capital market and nonbank financial industry
 - Providing briefing materials on the capital market policy and recent development for high-level officials for either internal or external purposes

EDUCATION

- 2008 – 2010 *Master of Commerce (Advanced) in Applied Finance* (with Dean's Commendation), The University of Queensland, Brisbane, Australia
- 2004 – 2006 *Bachelor of Applied Science in Accountancy* (cum laude), Indonesian College of State Accountancy (STAN), Jakarta
- 2001 – 2004 *Undergraduate Diploma in Accountancy* (cum laude), Indonesian College of State Accountancy (STAN), Jakarta

PROFESSIONAL CERTIFICATION

- 2011 *Risk Management in Banking*, Level 1 (scored 94 out of 100)

AWARDS AND RECOGNITIONS

2017	PhD Scholarship from the Indonesia Endowment Fund for Education (LPDP), Ministry of Finance of the Republic of Indonesia
2015	“Awards for Excellence – Highly Commended Paper Award”, Emerald Literati Network and Asian Review of Accounting
2014	“Awards for Excellence – Outstanding Paper Award”, Emerald Literati Network and Asian Review of Accounting One of “OJK Employees of the Year 2014”
2013	Panelist at the Women in Leadership (WIL) Forum – Asia, Kuala Lumpur, Malaysia
2012	“Best Paper Presenter Award” at the International Conference on Entrepreneurship and Business Management, Jakarta
2011	Top five participants, <i>International Training on Financing Scheme in Islamic Banking and Finance</i> (among 24 international participants) First rank in teaching excellence, Indonesian College of State Accountancy (STAN) Jakarta (among 88 lecturers being evaluated) “Best Paper Award” at the 8th International Annual Symposium on Management, Surabaya
2010	“Dean’s Commendation for High Achievement,” Faculty of Business, Economics and Law, University of Queensland First winner of the “Feature Writing Competition”, University of Queensland Indonesian Students Association (UQISA)
2008	“Dean’s Commendation for High Achievement,” Faculty of Business, Economics and Law, University of Queensland Australian Development Scholarship (ADS) to undertake postgraduate study at The University of Queensland
2006	“Excellent predicate” (cum laude), Bachelor of Applied Science in Accounting, Indonesian College of State Accountancy (STAN)
2004	“Excellent predicate” (cum laude), Undergraduate Diploma in Accounting, Indonesian College of State Accountancy (STAN)
2001	Ministry of Finance Scholarship to undertake undergraduate study at the Indonesian College of State Accountancy (STAN)
2000	First winner of the “Role-Model High School Student” competition, held by the Municipal Government of Kediri, East Java

PUBLICATIONS AND RESEARCH

Refereed Journal Articles

1. “Ownership Concentration, Family Control, and Auditor Choice: Evidence from an Emerging Market”, 2016, *Asian Review of Accounting*, Vol. 24 Issue 1, pp. 19-42 (sole author)
2. “Does Board Size Matter? New Evidence from a Two-Tier Board System”, 2014, *Malaysian Accounting Review*, Vol. 13 Issue 1, pp. 45-73 (sole author)

3. *"Information Disclosure by Family-Controlled Firms: The Role of Board Independence and Institutional Ownership"*, 2013, *Asian Review of Accounting*, Vol. 21 Issue 3, pp. 223-240 (with Achmad Sodikin)
This paper won an *Outstanding Paper Award* from the Emerald Literati Network, selected by the editorial team of the *Asian Review of Accounting* as the most distinguished paper published by the journal in 2013.
4. *"Do Women in Top Management Affect Firm Performance? Evidence from Indonesia"*, 2013, *Corporate Governance: The International Journal of Business in Society*, Vol. 13 Issue 3, pp. 288-304 (sole author)
5. *"Board Members' Education and Firm Performance: Evidence from a Developing Economy"*, 2013, *International Journal of Commerce and Management*, Vol. 23 Issue 2, pp. 113-135 (sole author)
6. *"Underpricing, Board Structure, and Ownership: An Empirical Examination of Indonesian IPO Firms"*, 2013, *Managerial Finance*, Vol. 39 Issue 2, pp. 181-200 (with Randy Gunawan)
7. *"Corporate Governance Disclosure in the Annual Report: An Exploratory Study of Indonesian Islamic Banks"*, 2013, *Humanomics*, Vol. 29 Issue 1, pp. 4-23 (sole author)
8. *"The Determinants of Board Compensations: Evidence from Indonesia"*, 2011, *Indonesian Journal of Accounting Research*, Vol. 14 Issue 2, pp. 175-204 (sole author)
9. *"Board Diversity and Firm Performance: The Indonesian Evidence"*, 2011, *Corporate Ownership and Control*, Vol. 9 Issue 1, pp. 524-539 (sole author)
This paper was listed among referred papers in the "Asian Corporate Governance Seminar" course, delivered by Professor Joongi Kim at Georgetown University, U.S.

Citations and Downloads

Cited 309 times (Google Scholar)

Downloaded more than 13,700 times (Emerald Insight)

Downloaded more than 6,400 times (Social Science Research Network/SSRN)

Refereed Conference Papers

1. *"Investors' Reaction to CSR Disclosure: Evidence from Indonesia"* (with Gunawan Gunawan), presented at the Conference in Business, Accounting and Management, Semarang, December 2012
2. *"The Role of Board Structure in the Governance of Family-Controlled Firms: Evidence from the Indonesia Stock Exchange"* (sole author), presented at the 3rd International Seminar and Conference on Economic Resilience, Jakarta, November 2012
3. *"Auditor Choice of Indonesian Listed Firms: Do Ownership Concentration and Family Control Matter?"* (sole author), presented at the 13th Malaysia-Indonesia International Conference on Economics, Management and Accounting, Palembang, October 2012
4. *"Family Firms and Cash Holdings: Mitigating Agency Issues?"* (with Tiurma Simorangkir), presented at the International Conference on Entrepreneurship and Business Management, Jakarta, October 2012 [[winning Best Paper Presenter Award](#)]
5. *"Family Control and Voluntary Disclosure: Could the Information Asymmetry be Mitigated?"* (with Achmad Sodikin), presented at the National Conference on Creative Industry, Jakarta, October 2012
6. *"Underpricing, Board Characteristics, and Ownership Structure: Evidence from Indonesian IPO firms"* (with Randy Gunawan), presented at the 2012 Airlangga Accounting International Conference, Bali, June 2012

7. *“Corporate Governance Disclosure in Annual Reports of the Indonesian Islamic Banks: An Exploratory Study”* (sole author), presented at the 2nd International Seminar and Conference on Islamic Economics, Jakarta, October 2011
8. *“Remuneration of Board Members in a Two-Tier System: The Indonesian Evidence”* (sole author), presented at the 14th National Symposium on Accounting, Banda Aceh, July 2011
9. *“Board Size and Firm Value: New Evidence from Two-Tier Board Structure”* (sole author), presented at the 8th International Annual Symposium on Management, Surabaya, March 2011 [[winning Best Paper Award](#)]
10. *“Women on Top Management and Firm Performance: Indonesian Evidence”* (sole author), presented at the 3rd International Accounting Conference, Bali, October 2010

Ad Hoc Reviewer for International Journals and Conferences

1. *Asian Review of Accounting* (Scopus-indexed), 5 papers
2. *Corporate Governance: The International Journal of Business in Society* (Scopus-indexed), 5 papers
3. *International Journal of Emerging Markets* (Scopus-indexed), 3 papers
4. *Asian Academy of Management Journal of Accounting and Finance* (Scopus-indexed), 3 papers
5. *Emerging Markets Finance & Trade* (Scopus-indexed), 1 paper
6. *International Journal of Business Governance and Ethics* (Scopus-indexed), 1 paper
7. *Gadjah Mada International Journal of Business* (Scopus-indexed), 1 paper
8. *Management Research Review* (Scopus-indexed), 1 paper
9. *International Conference on Islamic Capital Market 2012*, held by Indonesian Capital Market and Financial Institutions Supervisory Agency (Bapepam-LK) and the Islamic Research and Training Institute—Islamic Development Bank (IRTI-IDB)

Regulatory Research Projects (as a team member, Indonesian Capital Market and Financial Institutions Supervisory Agency (Bapepam-LK))

1. *Electronic Reporting Based on International Standards*, 2012
2. *The Effectiveness of Tax Incentive Regulations to Increase the Number of Listed Companies and Public Ownership*, 2011
3. *The Interests of Capital Market Investors in Islamic Securities*, 2011
4. *Stock Volatility in the Indonesian Capital Market*, 2011
5. *Premium Rate of Vehicle Insurance in Indonesia*, 2011
6. *Mutual Fund Fees and Expenses*, 2010
7. *The Characteristics of Mutual Fund Investors in the Indonesian Capital Market*, 2007

Book Translation

Vernon, Mark, *“Business: The Key Concepts”*, Routledge, London and New York, 2002; translated into the Indonesian language by Salim Darmadi, published in 2012 by Raja Grafindo Persada

ENGLISH PROFICIENCY

- 2017 *International English Language Testing System (IELTS)*, held by IALF Jakarta
Overall score: **7.5**
- 2007 *English Proficiency Test (EPT)*, held by LIA Institute for Languages and Professional
Training, Jakarta
Overall score: **A** (highest possible score)

Updated: Februari 2018